

**Risk Management and Data Security—Partners in the Computer Age**, Steven J. Ross, August 1979, p. 28.

Guidelines are suggested for developing an EDP security program combining skills and resources of risk manager and computer technician.

**Safety Programs: When Do Costs Outweigh Benefits?**, George Head, June 1979, p. 32.

Absolute safety—is it obtainable? Suggesting that it is not, the author proposes that safety measures be judged on cost vs. potential benefits.

**Limiting Exposure to Employee Theft**, Barry Brandman, February 1979, p. 38.

Recommendations for implementing a loss prevention program—from investigation and surveillance to encouraging employee participation—are offered.

## INTERNATIONAL

**What Opportunities Exist for Alien Insurers in the U.S. Market?**, James F. Dowd, March 1979, p. 10.

Although stable conditions in the U.S. make it a desirable market, the author discusses the regulatory, economic and insurance conditions which must be considered before entry.

**Risk Management Works in New Zealand**, Bernard Haines, May 1979, p. 32.

How a risk management program helped the steel industry prosper in this primarily agricultural country.

**Philippine Risk Management Organization Formed**, June 1979, p. 80.

Organization and goals of the recently formed association based in Manila.

### The View from Japan

Rita Epstein, March 1979, p. 54. In December 1978, Risk Management editor Rita Epstein and RIMS President Paul Kipp were invited to meet with the Japanese risk management organization in Tokyo. Ms. Epstein records their experiences and offers some impressions of risk management in Japan.

**Corporate Insurance Buying in Japan**, Isao Takei, April 1979, p. 96.

**The View from London**, Andrew L. McCrindell.

**The London Market Today**, March 1979, p. 66.

**Analyzing Insured Losses Due to Fire**, July 1979, p. 54.

**Fight Fire Insurance Problems with Layering**, October 1979, p. 64.

## COMMUNICATIONS

**McCarran-Ferguson and the Trojan Horse**, M.B. Cox, October 1979, p. 36.

This simulated dialogue reveals hidden dangers in legislative lobbying.

**We Don't Have to Be Misunderstood—We Can Communicate**, Jeffrey W. Paul, September 1979, p. 24.

Risk managers are advised how to avoid misunderstandings in dealing with senior or field operating management.

their captives, and discusses the captive trend's effect on risk management today and in the future.

**A Group Reinsurance Facility—The Story of CIRCL**, Duane E. Allen, November 1979, p. 36.

Organization and operation of a facility to handle pooled excess casualty insurance is detailed.

**What Is CICA?**, November 1979, p. 72.

The Captives Insurance Companies Association, non-profit trade association of corporate risk managers who have established captives, is detailed.

## Insurance

**A Price Theory of Underwriting Cycles**, Harold H. Hines, Jr., November 1979, p. 52.

Marsh & McLennan's president considers influence of supply and demand on p/c insurance, and observes that price cycles are inevitable and desirable.

**Broker Power—Alive, Well and Going Global**, John M. Regan, Jr., September 1979, p. 12.

An analysis of the brokerage business' evolution, and its methods of adapting to new markets and growing internationalism.

**The Privilege of Placing Business Anywhere**, Bernard J. Daenzer, September 1979, p. 50.

The author examines reasons for periodic attempts at E&S legislation, and points out problems of regulation.

**Insurance Pricing and Capacity—Who Really Calls the Shots?**, E.J. Gordon Henry, August 1979, p. 10.

The international insurance scene is analyzed, including impact of New York Insurance Exchange and trend predictions.

**NY Insurance Exchange Launched**, August 1979, p. 52.

A report of the Exchange's first board meeting, listing Underwriter, Broker and Public Governors, and underwriting and broker members.

**Is the Insurance Industry (Finally) on the Brink of Change?**, Jim Bannister, April 1979, p. 14.

Changing markets call for new strategies in insurance buying. New roles of broker, buyer and insurer are discussed, as well as handling problems of increased competition and decreased availability.

## CAPTIVE INSURANCE COMPANIES

**Analyzing Captives—How, and What, Are They Doing?**, Dr. Mark R. Greene, December 1979, p. 12.

Author reports results of a survey in which companies assess success of

**Investing Captive Insurer Funds Effectively**, David H. Carter, October 1979, p. 18.

A captive's investment characteristics and objectives are summarized, with suggestions on increasing return and reducing risk on long-term investments.

**Generating Outside Business for Captives**, Thomas A. Duffield and James V. Davis, July 1979, p. 40.

Generating unrelated business offers the possibility of greater profitability for captives—but risks must be carefully considered.

**Sharing the Risk—And Easing the Pressure?**, Harry New, July 1979, p. 44.

Sharing the risk is an often overlooked concept for using captives to optimum advantage.

**The Carnation Case: How Will Captives Be Affected?**, Sidney R. Pine and P. Bruce Wright, March 1979, p. 37.

Two attorneys analyze the Tax Court's ruling in favor of the IRS in this case, and discuss consequences if this decision is upheld.

## COVERAGE

**Cost Efficiency through Property Annual Aggregate Plans**, Robert L. Breeding, October 1979, p. 28.

Benefits of annual aggregate programs for insureds, and guidelines for adequate pricing under these plans, are outlined.

**Inflation and Coinsurance—Necessity of Full Insurance to Value**, Youssef I. Kouatty, September 1979, p. 17.

Presented are formulas to calculate effects of inflation on loss recovery, which can help in determining necessary amount of coinsurance.

**Successful Strategies for Creating the Best D&O Policy**, John G. Pinner, July 1979, p. 28.

The article sheds light on increasing need for D&O coverage and guides risk managers in developing a policy.

**An Umbrella In Your Future**, Bernard J. Daenzer, May 1979, p. 10.

26-point checklist for tailoring umbrella policies to cover any combination of exposures and/or insureds is provided.

**Boller and Machinery Coverage: A Mouse That's Begun to Roar**, Leonard W. Dooren, May 1979, p. 40.

How to spot coverage gaps that can occur as equipment becomes more sophisticated, and what can be done about them, is examined.

**Political Risk: How Can Insurance Help?**, Christine LaSala, April 1979, p. 34.

Types of political risk insurance currently available from government and commercial sources are explained.

**Political Risk: Corporate Considerations**, Roy E. Pedersen, April 1979, p. 22.

Outlined are ways multinationals can identify, evaluate and effectively control political risk exposures.

## WORKERS' COMPENSATION

**Compensability of Psychiatric Impairments under Workers' Compensation**, Merton E. Marks, October 1979, p. 40.

Author traces development of compensability for psychiatric claims under Arizona's workers' compensation laws and offers defense approaches in such cases.

**Administering Liability and Workers' Compensation Claims**, Staff of *Practical Risk Management* and Kenneth J. Savage, September 1979, p. 65.

Guidelines for administering claims for self-insured as well as insured programs include: plan design, selecting an adjustment firm and auditing claims.

**Workers' Compensation—Attention to Basics Can Save Claim Dollars**, Calvin B. Southard, September 1979, p. 66.

A regional workers' compensation supervisor outlines Underwriters Adjusting Company's methods of handling workers' compensation claims.

**How Workers' Compensation Rates Are Formulated**, Albert J. Millus, January 1979, p. 16.

Step-by-step analysis of ratemaking details roles of insurers, rating boards and state insurance departments, and explains how employers' experience can affect the final outcome.

## Employee Benefits

**Revitalizing Employee Benefit Programs**, Carson E. Beadle, November 1979, p. 62.

The author explains how employers can reverse effects of legislation on benefits plans, and design a package that is simple, cohesive and relevant to employees.

**Dick and Jane in Mbeneland**, Dam Mbene Guru (aka Alois L. Lewandoski), August 1979, p. 36.

A humorous look at methods of insuring employee injuries.

**EPAs—How They Improve the Bottom Line**, Charles A. Weaver, July 1979, p. 22.

How employee assistance programs can prevent losses due to absenteeism and/or inefficiency of troubled employees, e.g., alcoholics, drug abusers, is explored.

**Impact of Rehabilitation**, Hugh Richbourg, June 1979, p. 20.

Described are services provided by rehabilitation specialists that benefit both employer and employee.

**Unwinding the Benefits Cost Spiral**, Frank J. Angell, May 1979, p. 50.

Examining insurer's retention can reveal whether a benefits package is reasonably priced, or if self insurance would be practical.

**Everything You Always Wanted to Know about LTD**, Peter B. O'Brien, April 1979, p. 62.

Success of LTD lies in plan design; choosing an insurer, determining a fair rate and plan financing are discussed.

**Employee Benefit Plans—What Constitutes Sex Discrimination?**, Ronald L. Haneberg, January 1979, p. 10.

Recent court rulings on sex discrimination in employee benefit plans are analyzed, with focus on equal contributions vs. equal benefits.

## PENSION PROGRAMS

**Benefits for Employees over 65: What Are the New Rules?**, David H. Gravitz and Henry von Wodtke, September 1979, p. 41.

A discussion of employer obligations under new ADEA amendments, which spell out coverage required for employees over 65, as well as factors to consider when adapting benefit plans.

**How Does the Daniel Decision Impact Pension Plans?**, David H. Gravitz, March 1979, p. 48.

The author traces the history of this landmark decision, which exempts pension plans from securities regulation, and speculates about potential effects.

**How Can Pension Fund Risk Be Measured?**, David G. Hopelain and Frank A.

Sortino, February 1979, p. 28.

Authors outline two measures of risk for pension fund management, compare them to standard criteria and evaluate their accuracy.

## Book Review

**Products Liability and the Reasonably Safe Product, A Guide for Management Design and Marketing**, Alvin S. Weinstein, Aaron D. Twerski, Henry R. Plehler, and William A. Donaher, February 1979, p. 68. Reviewed by Reg Beane, RIMS Director of Governmental Affairs.

## RIMS Activities

### RIMS Market Liaison Meetings:

**Johnson & Higgins**, Art Bostwick, February 1979, p. 60.

**Protection Mutual Insurance Company**, March 1979, p. 62.

**Industrial Risk Insurers**, June 1979, p. 70.

**Philadelphia Manufacturers Mutual Insurance Company**, October 1979, p. 62.

**Wausau Insurance Companies**, November 1979, p. 88.

**Innovation—RIMS Conference 1979**, June 1979, p. 49.

Highlights of the Chicago conference, summarizing the employee benefits program, industry sessions, general sessions and mini-seminars.

**RIMS Group Formed to Aid New Risk Managers**, September 1979, p. 74.

Formation of a new section within RIMS, to help risk managers who are new to the profession, is announced.

**Educational Notes**, Anita Benedetti, October 1978, p. 78.

RIMS Research and Education Director reviews the student participation program at RIMS Conference in Chicago, and shares students' evaluations of the experience.

**RIMS Welcomes 3000th Member**, Cynthia Gale, March 1979, p. 60.

*Risk Management's* managing editor profiles Quality Inns, of the Chesapeake Chapter, and M.R. Kirkwood, the company's risk manager.

## CHAPTER PROFILES

**Chesapeake**, Charles H. Harry, March 1979, p. 61.

**British Columbia**, G.C. Fawcett, October 1979, p. 68.

**Oregon**, Cynthia Rimkus, November 1979, p. 84.

